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**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 743]
[September 24, 1926]

**Election of Directors
Of Federal Reserve Bank of New York**

To all Member Banks in the Second Federal Reserve District:

Terms of Directors

Under the Federal Reserve Act, the relevant provisions of which may be found on the third page of this circular, each Federal Reserve Bank has nine directors, three of each class (A, B and C), who serve for three years each, and whose terms are so arranged that the terms of three directors, one of each class, expire each year. Class A and Class B directors are elected by the member banks; Class C directors are designated by the Federal Reserve Board.

The expiration on December 31, 1926, of the terms of two elected directors of the Federal Reserve Bank of New York, namely, Robert H. Treman, of Class A, and Theodore F. Whitmarsh, of Class B, makes necessary the election of two successors.

Banks Which Vote in This Election

The Act requires that for the purpose of elections the member banks in each district shall be divided into three groups. The Federal Reserve Board, accordingly, has grouped the member banks in this district as follows:

Group 1, Banks having capital and surplus in excess of \$1,999,000.

Group 2, Banks having capital and surplus not exceeding \$1,999,000 and not below \$201,000 (listed on page 4).

Group 3, Banks having capital and surplus below \$201,000.

Each group, every third year, elects one Class A director and one Class B director. *Since Mr. Treman and Mr. Whitmarsh were elected by Group 2, only this group will participate in the coming election, but this circular is sent to all member banks in the district for their information.*

Nomination Procedure

The directors of each member bank in Group 2 may nominate one candidate for director of Class A and one candidate for director of Class B. Member banks in Group 2 will find enclosed blank forms for use as follows:

1. CERTIFICATE OF NOMINATION FOR CLASS A DIRECTOR, 1926. (Printed on buff paper.)

Class A directors under the terms of the Federal Reserve Act are to be "representative of the stock holding banks." An officer or director of any member bank in Group 2 is eligible at this time for nomination and election, provided he is not an officer or director of a bank in Group 1. In order to nominate a candidate it is necessary for the board of directors of the voting member bank to adopt a resolution of nomination. The form of that resolution is printed on the blank provided. When signed by the cashier and stamped with the seal of the bank it should be forwarded in the enclosed envelope.

2. CERTIFICATE OF NOMINATION FOR CLASS B DIRECTOR, 1926. (Printed on blue paper.)

Under the terms of the Act, "no director of Class B shall be an officer, director, or employee of any bank," and at the time of his election a Class B director shall be actively engaged in his district "in commerce, agriculture, or some other industrial pursuit." This nomination also requires the adoption of a resolution by the board of directors of the voting member bank, and a form of resolution is printed on the blank provided. When signed by the cashier and stamped with the seal of the bank it should be forwarded in the enclosed envelope.

3. DESIGNATION OF OFFICER AUTHORIZED TO CAST VOTE OF MEMBER BANK. (Printed on white paper.)

This form is provided for the use of such banks as have not designated heretofore by resolution of their respective boards of directors an officer to cast the vote of the bank at an election. This designation continues until revoked, and may be made either by amendment to a bank's by-laws or by the adoption of a resolution by the board of directors. A form of resolution is printed on the blank provided. If this form of resolution is used, it should be signed by the designated officer, and by another officer; stamped with the seal of the bank; and returned in the enclosed envelope. Or, if the by-laws are amended, a copy of such amendment should be forwarded instead of the resolution. Designations already in effect are shown on the attached list. *If a member bank wishes to change its designation or if it has no designation now effective, the procedure given above should be followed; otherwise the form may be disregarded.*

On November 10 the period in which nominations of directors may be made will terminate and nominations received after twelve o'clock noon of that day will not be listed.

Voting Procedure

The Federal Reserve Board has fixed November 15 as the date for opening the polls.

On November 13 there will be mailed to all member banks in the district for their information a list of those nominated for Class A and Class B directors, with the names of the banks nominating them. There will also be enclosed to all banks in Group 2, a preferential ballot, providing for the recording of first, second and other choices for a director of each class.

It is mandatory under the Federal Reserve Act that within fifteen days from the receipt of said list and ballot every member bank in Group 2 shall, by its duly authorized officer, record its vote.

On or about December 4 the results of the election will be announced.

Yours very truly,

PIERRE JAY,
Chairman.

Extracts from Section 4 of the Federal Reserve Act as Amended

Every Federal reserve bank shall be conducted under the supervision and control of a board of directors. * * * * *

Such board of directors shall be selected as hereinafter specified and shall consist of nine members, holding office for three years, and divided into three classes, designated as classes A, B, and C.

Class A shall consist of three members, who shall be chosen by and be representative of the stock holding banks.

Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit.

Class C shall consist of three members who shall be designated by the Federal Reserve Board. * * *

No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank.

No director of Class B shall be an officer, director, or employee of any bank.

No director of Class C shall be an officer, director, employee, or stockholder of any bank.

Directors of Class A and Class B shall be chosen in the following manner:

The Federal Reserve Board shall classify the member banks of the district into three general groups or divisions, designating each group by number. Each group shall consist of as nearly as may be of banks of similar capitalization. Each member bank shall be permitted to nominate to the chairman of the board of directors of the Federal reserve bank of the district one candidate for director of Class A and one candidate for director of Class B. The candidates so nominated shall be listed by the chairman, indicating by whom nominated, and a copy of said list shall, within fifteen days after its completion, be furnished by the chairman to each member bank. Each member bank by a resolution of the board or by an amendment to its by-laws shall authorize its president, cashier, or some other officer to cast the vote of the member bank in the elections of Class A and Class B directors.

Within fifteen days after receipt of the list of candidates the duly authorized officer of a member bank shall certify to the chairman his first, second, and other choices for director of Class A and Class B, respectively, upon a preferential ballot upon a form furnished by the chairman of the board of directors of the Federal reserve bank of the district. Each such officer shall make a cross opposite the name of the first, second, and other choices for a director of Class A and for a director of Class B, but shall not vote more than one choice for any one candidate. No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Any candidate having a majority of all votes cast in the column of first choice shall be declared elected. If no candidate have a majority of all the votes in the first column, then there shall be added together the votes cast by the electors for such candidates in the second column and the votes cast for the several candidates in the first column. If any candidate then have a majority of the electors voting, by adding together the first and second choices, he shall be declared elected. If no candidate have a majority of electors voting when the first and second choices shall have been added, then the votes cast in the third column for other choices shall be added together in like manner, and the candidate then having the highest number of votes shall be declared elected. An immediate report of election shall be declared.

ELECTION

MR. PIERRE JAY

Chairman, Board of Directors,

FEDERAL RESERVE BANK OF NEW YORK,

NEW YORK CITY

FEDERAL RESERVE POST OFFICE STATION

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Federal Reserve Bank of St. Louis

DESIGNATION of OFFICER AUTHORIZED to CAST VOTE of MEMBER BANK
FEDERAL RESERVE BANK OF NEW YORK

District No. 2

Group No. 2

At a meeting of the Board of Directors of the.....

.....
(Name of Bank)

duly called and held on the.....day of.....19 , on motion duly made and seconded,
it was

"Resolved, that Mr.the.....

(President, Cashier, or other officer)

of this bank be and he is hereby authorized, empowered, and directed to cast the vote of this Bank
for Class A and Class B directors of the Federal Reserve Bank of New York, in accordance with the
provisions of Section 4 of the Act of Congress approved December 23, 1913, known as the Federal
Reserve Act, as amended by the Act of September 26, 1918.

"Resolved further, that the authority hereby granted shall continue in force until revoked by the
directors of this bank."

.....
(Signature of Officer authorized to cast vote of Bank)

I hereby certify that the foregoing is a true and correct copy of the resolution of the Board of
Directors of this Association, duly adopted on the date specified. I further certify that the foregoing
signature is the signature of the officer named therein, who is authorized to cast the vote of this Bank.

.....
(To be signed by Officer other than the Officer
authorized to cast vote of Bank)

To PIERRE JAY,
Chairman, Board of Directors,
Federal Reserve Bank of New York.

PLEASE AFFIX

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Federal Reserve Bank of St. Louis

CERTIFICATE OF NOMINATION FOR CLASS A DIRECTOR, 1926
FEDERAL RESERVE BANK OF NEW YORK

District No. 2

Group No. 2

At a meeting of the Board of Directors of the.....

.....
(Name of Bank)

duly called and held on the.....day of.....1926, on motion duly made and seconded, it was

"Resolved, that....., of.....

whose occupation is....., be, and he is hereby, nominated as a candidate for director of Class A of the Federal Reserve Bank of New York, and the cashier is hereby authorized, empowered and directed to certify his name to the Chairman of the Board of Directors of the Federal Reserve Bank of New York as the nominee of this association in accordance with the provisions of Section 4 of the Act of Congress approved December 23, 1913, known as the Federal Reserve Act, as amended."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify

thatis the duly accredited nominee of this association for a Class A director of the Federal Reserve Bank of New York in Group No. 2.

PLEASE AFFIX

Stamp for FRASER

HERE

....., Cashier
To PIERRE JAY,

Chairman, Board of Directors,
Federal Reserve Bank of New York.

CERTIFICATE OF NOMINATION FOR CLASS B DIRECTOR, 1926

FEDERAL RESERVE BANK OF NEW YORK

District No. 2

Group No. 2

At a meeting of the Board of Directors of the _____

(Name of Bank)

duly called and held on the _____ day of _____ 1926, on motion duly made and seconded, it was

"Resolved, that _____, of _____

whose occupation is _____, be, and he is hereby, nominated as a candidate for director of Class B of the Federal Reserve Bank of New York, and the cashier is hereby authorized, empowered and directed to certify his name to the Chairman of the Board of Directors of the Federal Reserve Bank of New York as the nominee of this association in accordance with the provisions of Section 4 of the Act of Congress approved December 23, 1913, known as the Federal Reserve Act, as amended."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify

that _____ is the duly accredited nominee of this association for a Class B director of the Federal Reserve Bank of New York in Group No. 2.

PLEASE AFFIX

Stamp for FRASER

HERE

To PIERRE JAY,

Chairman, Board of Directors,

Federal Reserve Bank of New York.

_____, Cashier

1926 Election of Directors

List of 316 Banks Composing Group 2, Second Federal Reserve District

CONNECTICUT

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Danbury	City National Bank	\$ 400,000	Martin H. Griffing, President
	Danbury National Bank	400,000	John McCarthy, President
Norwalk	National Bank of Norwalk	340,000	
South Norwalk	City National Bank	250,000	
Stamford	First-Stamford National Bank	1,000,000	Clarence W. Bell, President
	Peoples National Bank	225,000	

NEW JERSEY

Allentown	Farmers National Bank	250,000	
Asbury Park	Merchants National Bank	500,000	
	Seacoast Trust Company	700,000	W. A. Berry, Secretary & Treas.
Bayonne	Bayonne National Bank	250,000	Eugene Newkirk, President
	Bayonne Trust Company	700,000	Eugene Newkirk, President
	Mechanics' National Bank	300,000	
Belleville	First National Bank	250,000	Watson Current, Vice President
	Peoples National Bank and Trust Company	207,864	
Bloomfield	Bloomfield National Bank	600,000	Lewis K. Dodd, President
	Bloomfield Trust Company	600,000	Allison Dodd, President
Boonton	Boonton National Bank	250,000	
Bound Brook	First National Bank	300,000	George M. La Monte, President
Butler	First National Bank	260,000	
Cranford	Cranford Trust Company	400,000	
Dover	National Union Bank	500,000	T. H. Hoagland, President
East Orange	The East Orange Bank	400,000	Harry H. Thomas, President
	First National Bank	250,000	
	Savings Investment & Trust Co.	1,350,000	Harry H. Thomas, President
Elizabeth	Central Home Trust Company	290,000	
	Elizabethport Banking Company	600,000	Charles D. Doctor, President
	National State Bank	1,400,000	John Kean, Vice President
	Peoples National Bank	450,000	
Englewood	Citizens National Bank	350,000	
Flemington	Flemington National Bank	250,000	
	Hunterdon County National Bank	350,000	J. A. Bullock, President
Garfield	First National Bank	335,000	
Hackensack	Peoples Trust & Guaranty Co.	1,100,000	T. H. Brush, Vice President
Hackettstown	Hackettstown National Bank	250,000	S. R. Smith, President
Hoboken	First National Bank	1,250,000	Wm. W. Young, President
	Jefferson Trust Company	500,000	Charles H. Focht, President
Irvington	Irvington National Bank	510,000	James R. English, Director
Jersey City	Claremont Bank	500,000	Joseph G. Parr, President
	Franklin National Bank	300,000	
	Journal Square National Bank	300,000	
	Labor National Bank	250,000	
	Merchants National Bank	400,000	W. E. Keller, Vice President
	Union Trust & Hudson County National Bank	1,500,000	
Kearny	First National Bank & Trust Co.	225,000	
	Kearny National Bank	275,000	
Lambertville	Lambertville National Bank	225,000	
Linden	Linden Trust Company	250,000	
Long Branch	Citizens National Bank	300,000	
Millburn	First National Bank	300,000	
Montclair	Bank of Montclair	350,000	T. W. Stephens, President
	First National Bank & Trust Co.	500,000	L. V. Hubbard, Vice President
Montclair	Montclair Trust Company	1,750,000	
	Peoples National Bank	225,000	
Morristown	First National Bank	550,000	H. Ward Ford, President
	Morristown Trust Company	1,200,000	F. B. Strong, Treasurer
	National Iron Bank	330,000	M. L. Toms, President
Newark	American National Bank	1,500,000	Charles Neibling, President
	Broad & Market National Bank	800,000	Francis Williams, President
	Citizens National Bank & Trust Company	300,000	
	City Trust Company	600,000	Wm. Halsey Peck, President
	Clinton Trust Company	850,000	
	Forest Hill National Bank	250,000	
	Ironbound Trust Company	1,000,000	J. H. Bacheller, President
	Labor Co-operative National Bank of Newark	375,000	
	Lincoln National Bank	900,000	
	Mutual Bank of Roseville	360,000	
	National State Bank	1,250,000	Wm. I. Cooper, President

1926 Election of Directors

List of 316 Banks Composing Group 2, Second Federal Reserve District

NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Newark	North Ward National Bank	\$1,000,000	John W. Lushear, President
	Peoples National Bank	250,000	.....
	Port Newark National Bank of Newark	250,000	.....
	South Side National Bank & Trust Co.	250,000	.....
	Springfield Avenue Trust Company	300,000	Edward E. Gnichtel, President
New Brunswick	Citizens National Bank	300,000	.....
	National Bank of New Jersey	1,000,000	Henry G. Parker, President
	Peoples National Bank	450,000	T. Ely Schanek, Vice President
Newton	Sussex and Merchants National Bank of Newton	800,000	.....
Nutley	Bank of Nutley	325,000	.....
Orange	Orange National Bank	300,000	John D. Everitt, President
	Second National Bank	300,000	Wilbur Munn, President
Passaic	American National Bank	250,000	.....
	Peoples Bank & Trust Company	1,400,000	Bird W. Spencer, President
Paterson	Broadway National Bank	250,000	.....
	Columbus National Bank	275,000	.....
	Eastside National Bank	250,000	.....
	First National Bank	1,200,000	Whitfield W. Smith, President
	Hamilton Trust Company	1,100,000	Henry H. Parmelee, President
	Labor Co-operative National Bank	300,000	.....
	National Bank of America in Paterson	800,000	.....
	Paterson National Bank	1,800,000	.....
	Second National Bank	1,500,000	Wm. D. Blauvelt, President
	Totowa National Bank	250,000	Walter R. Hudson, President
Perth Amboy	First National Bank	600,000	Hamilton F. Kean, President
	Perth Amboy National Bank	250,000	.....
	Perth Amboy Trust Company	700,000	Isaac Alpern, President
Phillipsburg	Phillipsburg National Bank and Trust Company	600,000	M. L. Barnitt, Vice President
	Second National Bank	500,000	.....
Plainfield	First National Bank	500,000	.....
	Mid-City Trust Company	280,000	.....
	Plainfield Trust Company	1,116,300	A. V. Heely, Vice President
	Title Guaranty & Trust Company	300,000	.....
Pompton Lakes	First National Bank	300,000	.....
Rahway	Rahway National Bank	300,000	.....
Ramsey	First National Bank & Trust Co.	350,000	.....
Red Bank	Second National Bank & Trust Co.	1,000,000	Frank McMahon, President
Ridgewood	Citizens' National Bank & Trust Co.	250,000	.....
	First National Bank	250,000	.....
Rutherford	Rutherford National Bank	400,000	E. J. Turner, Chairman of the Board
	Rutherford Trust Company	300,000	Charles A. Van Winkle, President

South River	First National Bank	250,000	.....
Spring Lake	First National Bank	250,000	.....
Summit	First National Bank	300,000	William Darling, President
Union City	First National Bank	312,500	.....
	National Bank of North Hudson	840,000	.....
Washington	First National Bank	300,000	Wm. S. Rittenhouse, Ch'n of the Bd.
Westfield	Peoples Bank & Trust Company	300,000	Samuel Townsend, President
	Westfield Trust Company	400,000	Joseph R. Connolly, President

West New York	First National Bank	250,000	.....
West Orange	First National Bank	300,000	.....

NEW YORK

Adams	Citizens Trust Company	225,000	H. H. Waite, President
Albany	First National Bank	1,000,000	John A. Becker, President
Albion	Citizens' National Bank	210,000	J. Coann Curtis, President
Amsterdam	Amsterdam City National Bank	550,000	Lewis E. Harrower, President
	Farmers National Bank	500,000	.....
	First National Bank	800,000	Francis Morris, Director
	Montgomery County Trust Company	600,000	.....

Auburn	Cayuga County National Bank	500,000	William K. Payne, President
	National Bank of Auburn	400,000	Frank E. Swift, President
Ballston Spa	Ballston Spa National Bank	300,000	Thomas Kerley, President
Batavia	First National Bank	300,000	Samuel Parker, President
Binghamton	City National Bank	500,000	Hartwell Morse, Ch'n of the Board
	First National Bank	800,000	W. G. Phelps, President
	Peoples Trust Company	800,000	Frank B. Newell, President
Bronxville	Gramatan National Bank	280,000	.....
Buffalo	Community National Bank	1,250,000	Edward A. Duerr, President
	Genesee National Bank	250,000	F. M. Schardt, Vice President

1926 Election of Directors

List of 316 Banks Composing Group 2, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Buffalo	Peoples Bank	\$1,750,000	Howard Bissell, President
Callicoon	Callicoon National Bank	225,000	
Canandaigua	Canandaigua National Bank	300,000	
Canton	First National Bank	250,000	
	St. Lawrence County National Bank	250,000	
Carthage	Carthage National Bank	300,000	F. W. Coburn, President
Catskill	Catskill National Bank	215,000	James P. Philip, President
	Tanners National Bank	300,000	
Cohoes	National Bank of Cohoes	550,000	G. H. McDowell, President
Cooperstown	First National Bank	400,000	Frank Hale, Cashier
	Second National Bank	325,000	
Corning	First National Bank & Trust Company	450,000	Aaron F. Williams, President
Cortland	National Bank of Cortland	500,000	Frank J. Peck, President
Delhi	Delaware National Bank of Delhi	300,000	
Dunkirk	Dunkirk Trust Company	375,000	Elton D. Warner, President
	Lake Shore National Bank	210,000	Alfred J. Lunt, President
	Merchants National Bank	500,000	James M. Madigan, Cashier
Elmira	Chemung Canal Trust Company	1,000,000	Fredrick W. Swan, President
	Merchants National Bank	500,000	H. H. Griswold, President
	Second National Bank	1,000,000	S. G. H. Turner, President
Fort Plain	Fort Plain National Bank	300,000	
Fredonia	Citizens Trust Company	300,000	
Freeport	First National Bank & Trust Co.	255,000	
Fulton	Citizens National Bank	250,000	H. A. Wilson, Cashier
Geneva	Geneva Trust Company	450,000	
	National Bank of Geneva	360,000	
Glens Falls	First National Bank	1,136,400	
	National Bank of Glens Falls	400,000	L. M. Brown, President
Gloversville	City National Bank	850,000	Charles N. Harris, President
	Fulton County National Bank	800,000	J. R. Robertson, Cashier
	Trust Company of Fulton County	600,000	Frank P. Rightmyer, Treasurer
Goshen	National Bank of Orange County	330,000	C. S. Edsall, Vice President
Gouverneur	First National Bank	240,000	Nelson R. Caswell, President
Hamburg	Peoples Bank of Hamburg	270,000	
Herkimer	First National Bank	350,000	
	Herkimer National Bank	250,000	Robert Earl, President
Hicksville	Bank of Hicksville	250,000	
Hornell	Citizens National Bank	225,000	
	First National Bank	300,000	
Hudson	Farmers National Bank	400,000	William A. Harder, Director
	First National Bank	350,000	Jordan Philip, President
Hudson Falls	Sandy Hill National Bank	250,000	Harry L. Broughton, President
Ithaca	First National Bank	450,000	R. B. Williams, President
	Ithaca Trust Company	550,000	Sherman Peer, Treasurer
	Tompkins County National Bank	400,000	A. G. Stone, Vice President
Jamestown	American National Bank	400,000	C. A. Okerland, President
	First National Bank	503,300	Frank E. Felt, Cashier
	Liberty National Bank	250,000	Elmer E. Wellman, President
	National Chautauqua County Bank	1,000,000	Fletcher Goodwill, President
Johnson City	Workers Trust Company	400,000	
Kinderhook	National Union Bank	240,000	
Kingston	First National Bank of Rondout	500,000	Edward Coykendall, President
	Kingston Trust Company	600,000	President or Treasurer
	National Ulster County Bank	350,000	F. J. R. Clarke, President
	Rondout National Bank	250,000	
	State of New York National Bank	300,000	D. N. Mathews, President
Lackawanna	Lackawanna National Bank	300,000	
Larchmont	Larchmont National Bank & Trust Co.	300,000	
Little Falls	Herkimer County Trust Company	700,000	
	Little Falls National Bank	300,000	
Lockport	Niagara County National Bank	1,000,000	John T. Symes, President
Lowville	Lewis County Trust Company	300,000	C. Fred Boshart, President
Lynbrook	Lynbrook National Bank	250,000	
Malone	Farmers National Bank	300,000	Fred F. Fisk, Vice President
	Peoples Trust Company	400,000	N. M. Marshall, President
Mamaroneck	First National Bank & Trust Co.	300,000	
Middletown	Merchants National Bank	300,000	Edwin T. Hanford, President
Mineola	Nassau County Trust Company	300,000	George S. Emory, President
Monticello	National Union Bank	250,000	
Moravia	First National Bank	260,000	
Mount Vernon	American National Bank	500,000	Frank M. Tichenor, President
	First National Bank	1,000,000	C. S. McClellan, President

1926 Election of Directors
List of 316 Banks Composing Group 2, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Newark	Arcadia National Bank & Trust Co.	\$ 500,000	De Witt E. McKinstry, President
Newburgh	Highland National Bank & Trust Co.	600,000	F. W. Mapes, President
	National Bank of Newburgh	500,000	Charles D. Robinson, President
	Quassaick National Bank	360,000	R. R. Rennie, President
New Rochelle	National City Bank	800,000	
New York City			
Bronx	Bronx National Bank	600,000	H. J. B. Willis, Vice President
	Fordham National Bank of New York	325,000	
	Melrose National Bank	625,000	
Brooklyn	Bank of Coney Island	300,000	
	Bushwick National Bank of Brooklyn	275,000	F. I. Ketcham, President
	Erasmus State Bank of Brooklyn	253,901	
	Globe Exchange Bank	520,000	A. M. Mangam, Cashier
	Granite National Bank of Brooklyn	450,000	
	Lafayette National Bank of Brooklyn	270,360	
	Midwood Trust Company	1,450,000	Charles O. Ireland, Vice President
	Peoples National Bank	500,000	G. W. Spence, President
	Rugby National Bank of Brooklyn	250,000	
	Traders National Bank of Brooklyn	750,000	
Manhattan	Amalgamated Bank	450,000	
	Bank of Europe Trust Company	1,350,000	Thomas Capek, President
	Bank of Yorktown	1,250,000	
	Commonwealth Bank	1,750,000	
	Continental Bank	1,500,000	
	Federation Bank & Trust Company	1,500,000	Peter J. Brady, President
	Franklin National Bank in New York	1,200,000	Arthur P. Smith, President
	Fulton Trust Company	1,500,000	
	Harriman National Bank	1,500,000	Harry B. Fonda, Cashier
	International Acceptance Securities & Trust Co.	1,000,000	
	International Union Bank	455,500	
	Lebanon National Bank	600,000	J. W. Griffiths, Cashier
	Longacre Bank	750,000	
	Mutual Bank	900,000	Hugh N. Kirkland, Vice President
	National Bank of Yorkville	700,000	
	New Netherland Bank	900,000	Wm. F. H. Koelsch, President
	Seventh National Bank	1,250,000	
	Trade Bank of New York	750,000	
Queens	United National Bank in New York	1,400,000	Frank C. Campbell, Vice President
	Bayside National Bank of Bayside	225,000	
	Flushing National Bank	300,000	Ellis Parker Butler, Vice President
	Jamaica National Bank of New York	300,000	
	Long Island National Bank	325,000	
	National Bank of Far Rockaway	240,000	H. G. Heyson, President
	National Bank of Ridgewood	250,000	
	Ozone Park National Bank	275,000	
	Queensboro National Bank	300,000	
	Richmond Hill National Bank	275,000	
	Rockaway Beach National Bank	240,000	George Bender, Cashier
	Woodside National Bank	250,000	
Richmond	Stapleton National Bank	300,000	
	Staten Island National Bank & Trust Co.	600,000	J. F. Smith, Vice President
Niagara Falls	Cataract National Bank	418,800	H. E. Morrill, Cashier
	Power City Bank	1,500,000	Fred J. Coe, President
Norwich	Chenango County National Bank & Trust Co.	400,000	H. H. Higley, President
	National Bank & Trust Company	400,000	J. B. Turner, President
Nyack	Nyack National Bank	400,000	A. M. Voorhis, President
Ogdensburg	National Bank of Ogdensburg	360,000	
Olean	Exchange National Bank	1,400,000	M. M. Holmes, President
	First National Bank	750,000	W. A. Dusenbury, President
Oneida	Madison County Trust & Deposit Co.	320,000	
	Oneida Valley National Bank	300,000	A. B. Munroe, President
Oneonta	Wilbur National Bank	600,000	
Ossining	Ossining National Bank	250,000	Merritt Barnum, President
Oswego	First National Bank	225,000	John T. Mott, President
Owego	Owego National Bank	250,000	
Peekskill	Westchester County National Bank	400,000	C. A. Pugsley, President
Plattsburg	Merchants National Bank	400,000	
	Plattsburg National Bank & Trust Co.	650,000	John H. Moffitt, President
Port Chester	First National Bank & Trust Company	500,000	E. Burdsall, President
	Mutual Trust Company of Westchester County	450,000	Edward W. Simons, President
Port Jervis	First National Bank	300,000	
	National Bank & Trust Company of Port Jervis	260,000	W. L. Cuddleback, President

1926 Election of Directors
List of 316 Banks Composing Group 2, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Poughkeepsie	Fallkill National Bank	\$ 400,000	James D. Keith, Vice President
	Farmers & Manufacturers National Bank	400,000	Otis W. Sherman, Cashier
	First National Bank	400,000	Frederick N. Morgan, Cashier
	Merchants' National Bank	275,000	.....
Riverhead	Suffolk County National Bank	300,000	.....
Rochester	National Bank of Rochester	1,500,000	.....
Rockville	.....	.....	.....
Centre	Nassau County National Bank	210,000	.....
Rome	Farmers National Bank & Trust Company	450,000	G. G. Clarabut, Vice President
	Rome Trust Company	450,000	A. D. White, President
Saugerties	First National Bank	240,000	Stephen Cordes, Director
Scarsdale	Scarsdale National Bank & Trust Company	350,000	.....
Schenectady	Mohawk National Bank	600,000	E. L. Milmine, Vice President
	Schenectady Trust Company	1,000,000	Henry B. Boardman, President
	Union National Bank	800,000	Willis T. Hanson, Jr., Vice President
Southampton	First National Bank	250,000	.....
Spring Valley	First National Bank	250,000	.....
Stamford	National Bank of Stamford	300,000	C. L. Andrus, President
Suffern	Suffern National Bank & Trust Company	300,000	.....
Syracuse	Liberty National Bank	375,000	Judson W. Clark, President
	Merchants National Bank & Trust Company	1,000,000	William H. Kelley, President
	Salt Springs National Bank	1,100,000	John W. Gates, President
	Third National Bank	500,000	Jacob Amos, Vice President
Troy	National City Bank	600,000	.....
	National State Bank	650,000	Henry Colvin, President
	Union National Bank	700,000	Henry Wheeler, President
	United National Bank	540,000	Henry S. Darby, President
Tuckahoe	First National Bank & Trust Company	300,000	.....
Utica	Oneida National Bank	1,200,000	G. Albert Niles, President
	Utica National Bank & Trust Company	1,300,000	.....
	Utica Trust & Deposit Company	1,700,000	J. Francis Day, President
Walton	First National Bank	290,000	John Olmstead, Vice President
Warsaw	Wyoming County National Bank	325,000	E. R. Gott, Cashier
Watertown	Jefferson County National Bank	950,000	D. B. Schuyler, President
	Northern New York Trust Company	800,000	.....
	Watertown National Bank	400,000	A. F. Wardwell, Vice President
White Plains	The County Trust Company	875,000	.....
Yonkers	First National Bank	600,000	Leslie R. Palmer, President
	Yonkers National Bank & Trust Company	400,000	.....